



# New Zealand

## **GST Standard rate**

The standard GST rate in New Zealand in 2023 is 15%, which applies to the most goods, including import (GST – goods and services tax).

## **GST registration threshold**

Businesses must register for GST in New Zealand if their sales revenue is \$60,000 per year, or it is expected to be so in the next year.

## **Deductible GST**

Businesses can refund the input tax by deducting it from the output tax. The input tax includes GST charged on goods supplied to New Zealand and GST paid on import. There is 2 years period within which such refund is allowed.

## **Registration procedure**

In order to register for GST in New Zealand businesses have to apply for an IRD number and GST number online at [www.ird.govt.nz](http://www.ird.govt.nz).

## **Keeping records**

The period of keeping records in New Zealand must be seven years.

## **GST returns filing and payment date**

The GST returns in New Zealand are submitted on monthly, 2-monthly or 6-monthly basis.

Non-resident businesses making supplies of low value goods to New Zealand have to file GST returns on a quarterly basis.

A GST return in New Zealand must be submitted by the 28th of the month following the reporting period (an exceptions are set out for March – until 7 May, and for November – until 15 January).

## **Penalties**

Penalty for late filing GST return in New Zealand – 1-4% of the tax due depending on the overdue term on a daily and monthly basis.

Penalties for shortfalls – 20-150% of the tax due.



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