



Fiji

VAT Standard rate

VAT standard rate in Fiji in 2024 is 15%, which applies to supplies of goods made in Fiji and imports with certain exemptions. Export in Fiji is zero-rated.

VAT registration threshold

Businesses have to register for VAT in Fiji if their revenue exceeded FJD 100,000 (approx. EUR 42,000) in the previous 12 months or expected to be so within next 11 month. Voluntary registration in Fiji is allowed.

Deductible VAT

Businesses can reclaim input tax by deducting it from output tax. Input tax incurred by businesses that are not registered in Fiji as VAT payers is not subject to refund.

Registration procedure

Businesses must fill the registration form and submit it by online service TPOS to the Chief Executive Officer within 21 days after VAT threshold in Fiji was exceeded. It is mandatory for non-resident businesses to have a tax agent or permanent establishment in Fiji to be registered for VAT purposes.

Keeping records

The period of keeping records in Fiji must be at least seven years.

VAT returns filing and payment date

Businesses have to file and pay VAT returns in Fiji on a monthly, quarterly and annual basis till the last day of the month following the reporting period, which is determined by the Chief Executive Officer. Businesses with an annual turnover of less than FJD 300,000 (about EUR 125,000) must file annual VAT returns in Fiji. If annual turnover is between \$300,000 and \$500,000 monthly returns will need to be submitted and quarterly returns will need to be submitted from \$500,000 onwards.

Penalties in Fiji

The following penalties are applied in accordance with the Law on Tax Administration:

- Penalties for late payment – 25% of any tax remaining unpaid;
- An additional 5% for each month of delay on the balance of unpaid tax;
- Penalties for late submission – 20% of the amount of any unpaid tax;
- An additional 5% for each month of delay on the balance of unpaid tax;
- In the case of VAT evasion, a fine of 300% of the tax payable is applied;
- Any person registered as a VAT payer who does not comply with the new VAT rate to be reflected in the prices of goods and services is subject to a fine of no more than US \$50,000 or, if convicted, to a fine of no more than US \$100,000 or ten years in prison;
- Additional coercive measures for failure to submit a declaration within the prescribed period may include a court fine of up to \$25,000 or imprisonment for up to 10 years, or a fine and imprisonment at the same time.